

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2010 AND 2009, AND JANUARY 1, 2009

(in millions of Korean won)

	Notes	December 31, 2010	December 31, 2009	January 1, 2009
Assets				
Current assets				
Cash and cash equivalents	3, 6, 7	₩ 1,368,034	₩ 1,106,596	₩ 513,664
Trade receivables	3, 6, 8, 35	2,529,962	2,285,743	1,992,788
Other receivables	3, 6, 8	78,015	165,666	222,702
Prepaid income taxes		3,379	4,072	-
Other financial assets	3, 6, 9	2,194	378	-
Other current assets	16	127,609	117,121	95,518
Inventories	12	2,182,484	1,597,571	1,808,792
Total current assets		₩ 6,291,677	₩ 5,277,147	₩ 4,633,464
Non-current assets				
Trade receivables	3, 6, 8	-	40	220
Other receivables	3, 6, 8	20,737	20,026	31,946
Other financial assets	3, 6, 9	4,183	22,179	53,961
Investments in associates	1, 5, 13	213,572	219,505	241,629
Deferred income tax assets	31	45,289	16,333	46,405
Property, plant and equipment	14	5,872,040	4,775,350	4,988,332
Intangible assets	15	180,115	162,159	188,864
Other non-current assets	16	45,846	37,853	55,431
Total non-current assets		6,381,782	5,253,445	5,606,788
Total assets		₩ 12,673,459	₩ 10,530,592	₩ 10,240,252
Liabilities and equity				
Current liabilities				
Trade payables	3, 6, 35	1,302,563	1,095,966	595,270
Other payables	3, 6, 35	821,435	679,155	633,015
Borrowings	3, 6, 17	1,620,581	1,832,657	1,986,376
Other financial liabilities	3, 6, 9	20,535	39	-
Provisions	18	4,949	5,293	-
Current income tax liabilities	31	409,658	200,295	357,809
Other current liabilities	20	97,671	93,433	90,040
Total current liabilities		₩ 4,277,392	₩ 3,906,838	₩ 3,662,510
Non-current liabilities				
Other payables	3, 6, 35	47,792	29,485	5,881
Borrowings	3, 6, 17	480,510	577,917	1,135,841
Other financial liabilities	3, 6, 9	1,545	35,024	26,961
Defined benefit liability	19	8,136	54,389	65,372
Deferred income tax liabilities	31	14,249	-	-
Other non-current liabilities		-	250	37
Total non-current liabilities		552,232	697,065	1,234,092
Total liabilities		₩ 4,829,624	₩ 4,603,903	₩ 4,896,602

* The accompanying notes are an integral part of these consolidated financial statements.

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	Notes	December 31, 2010	December 31, 2009	January 1, 2009
Equity				
Equity attributable to owners of the parent				
Share capital	1, 22	₩ 369,500	₩ 369,500	₩ 419,500
Capital surplus		1,157,772	1,157,736	1,314,549
Other components of equity	24	(15,699)	(479,564)	(14,600)
Accumulated other comprehensive income(expense)		(62,017)	(74,557)	(18,385)
Retained earnings	23	₩ 6,253,917	₩ 4,836,099	₩ 3,544,810
		7,703,473	5,809,214	5,245,874
Non-controlling interests		140,362	117,475	97,776
Total equity		7,843,835	5,926,689	5,343,650
Total liabilities and equity		₩ 12,673,459	₩ 10,530,592	₩ 10,240,252

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